

Gaia Infrastructure Capital Limited
 (previously Gaia Capital Proprietary Limited)
 (Incorporated in the Republic of South Africa)
 (Registration number 2015/115237/06)
 Share Code: GAI
 ISIN ZAE000210555
 ("Gaia" or "the Company")

RESULTS OF GENERAL MEETING OF SHAREHOLDERS ("GENERAL MEETING")

1. INTRODUCTION

Shareholders are referred to the SENS announcements released by Gaia on 12 July 2016 and 19 September 2016, regarding the proposed acquisition by Gaia of an effective see-through economic interest of 25.2% in Dorper Wind Farm (RF) Proprietary Limited ("Acquisition"), which Acquisition constitutes the acquisition of a viable asset in terms of the JSE Listings Requirements. Detailed information regarding the proposed Acquisition appears in the circular to Gaia shareholders dated 19 September 2016 ("Circular").

2. RESULTS OF THE GENERAL MEETING

Shareholders are advised that at the General Meeting of Gaia held today, 18 October 2016, in order to consider and approve the Acquisition, the following resolutions set out in the notice of General Meeting were passed by the requisite majorities of Gaia shareholders as set out below (Ordinary Resolution Numbers 3 and 4 and Special Resolution Number 1 were withdrawn prior to the General Meeting):

	Votes for as a percentage of total number of shares voted (%)	Votes against as a percentage of total number of shares voted (%)	Number of shares voted at the General Meeting	Number of shares voted as a percentage of shares entitled to vote (%)	Number of shares abstained as a percentage of shares in issue (%)

Ordinary Resolution Number 1: Approval of the Acquisition	57.74	42.26	47 386 315	87.10*	0.00
Ordinary Resolution Number 2: Use and retention of Residual Capital	58.40	41.60	48 138 616	87.28	0.00
Ordinary Resolution Number 5: Approval of Investment Policy	58.40	41.60	48 138 616	87.28	0.00

Notes:

- Any terms appearing in title case in the table above and that are not defined in this announcement, shall bear the meanings assigned to them in the Circular and notice of General Meeting.
- *752 301 of the shares in issue are held by TriAlpha Specialised Investment Trust III, which were not entitled to vote. The number of shares voted in respect of Ordinary Resolution Number 1 as a percentage of shares in issue amounts to 85.90%.

For further details, please contact KP Lebina at prudence@gaiaip.com or on +27 11 684 1230.

18 October 2016
Cape Town

Sponsor
PSG Capital Proprietary Limited