

Gaia Infrastructure Capital Limited
 (previously Gaia Capital Proprietary Limited)
 (Incorporated in the Republic of South Africa)
 (Registration number 2015/115237/06)
 Share Code: GAI
 ISIN ZAE000210555)
 ("Gaia" or "the Company")

DEALING IN SHARES BY ASSOCIATES OF DIRECTORS

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTORS	L de Wit (non-executive chairman) PB Schabort (non-executive director)
COMPANY OF WHICH I AM A DIRECTOR:	Gaia Infrastructure Capital Limited
NAME OF Associate	Familia Asset Managers (PTY) Limited
TYPE OF SECURITIES	Ordinary shares
DATE OF TRANSACTIONS	26 November 2015 (1) 27 November 2015 (2)
CENTS PER SHARE	900 (1) 900 (2)
NUMBER OF SECURITIES TRANSACTED	1 000 (1) 20 168 (2)
TOTAL RAND VALUE OF SECURITIES	R9 000.00 (1) R181 512.00 (2)
NATURE OF TRANSACTIONS	Purchase (On-market transaction)
EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTIONS	Indirect, beneficial (both directors have a beneficial interest in the associate)
CONFIRMATION THAT CLEARANCE HAS	Yes

BEEN GIVEN IN TERMS OF
PARAGRAPH 3.66

2.

NAME OF DIRECTOR	PB Schabort
COMPANY OF WHICH I AM A DIRECTOR:	Gaia Infrastructure Capital Limited
STATUS	Non-Executive director
NAME OF ASSOCIATE	Local & Overseas Leisure Corp Limited
TYPE OF SECURITIES	Ordinary shares
DATE OF TRANSACTIONS	17 November 2015 (1) 25 November 2015 (2) 26 November 2015 (3) 27 November 2015 (4)
CENTS PER SHARE	900 (1) 870 (2) 900 (3) 900 (4)
NUMBER OF SECURITIES TRANSACTED	15 270 (1) 5 998 (2) 1 000 (3) 20 268 (4)
TOTAL RAND VALUE OF SECURITIES	R137 430.00 (1) R52 182.60 (2) R9 000.00 (3) R182 412.00 (4)
NATURE OF TRANSACTIONS	Purchase (1-2) Disposal (3-4) (On market transaction)
EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTIONS	Indirect, beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66	Yes

1 December 2015

Cape Town

Sponsor

PSG CAPITAL PROPRIETARY LIMITED