

Gaia Infrastructure Capital Limited
 (previously Gaia Capital Proprietary Limited)
 (Incorporated in the Republic of South Africa)
 (Registration number 2015/115237/06)
 Share Code: GAI
 ISIN ZAE000210555)
 ("Gaia" or "the Company")

DEALING IN SHARES BY ASSOCIATE OF DIRECTOR

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTORS	PB Schabort
STATUS	Non-Executive director
COMPANY OF WHICH I AM A DIRECTOR:	Gaia Infrastructure Capital Limited
NAME OF ASSOCIATE	Channel Life Limited
TYPE OF SECURITIES	Ordinary shares
DATE OF TRANSACTIONS	25 November 2015
CENTS PER SHARE	880
NUMBER OF SECURITIES TRANSACTED	2 000
TOTAL RAND VALUE OF SECURITIES	R17 600
NATURE OF TRANSACTIONS	Purchase (On-market transaction)
EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTIONS	Indirect, beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66	Yes

4 December 2015
 Cape Town
 Sponsor
 PSG CAPITAL PROPRIETARY LIMITED