

Gaia Infrastructure Capital Limited
(previously Gaia Capital Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2015/115237/06)
Share Code: GAI
ISIN ZAE000210555)
("Gaia" or "the Company")

DEALING IN SHARES BY ASSOCIATE OF DIRECTOR

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	PB Schabort
COMPANY OF WHICH I AM A DIRECTOR:	Gaia Infrastructure Capital Limited
STATUS	Non-Executive director
NAME OF ASSOCIATE	Channel Life Limited
TYPE OF SECURITIES	Ordinary shares
DATE OF TRANSACTIONS	4 December 2015
CENTS PER SHARE	900
NUMBER OF SECURITIES TRANSACTED	2 000
TOTAL RAND VALUE OF SECURITIES	R18 000.00
NATURE OF TRANSACTIONS	Disposal (On market transaction)
EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTIONS	Indirect, beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66	Yes

9 December 2015
Cape Town
Sponsor
PSG CAPITAL PROPRIETARY LIMITED