

Gaia Infrastructure Capital Limited  
(previously Gaia Capital Proprietary Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number 2015/115237/06)  
Share Code: GAI  
ISIN ZAE000210555)  
("Gaia" or "the Company")

DEALING IN SECURITIES BY ASSOCIATE OF DIRECTORS

In compliance with rules 3.63 to 3.74 of the JSE Limited's Listings Requirements, the following information is disclosed:

NAME OF DIRECTORS	L de Wit (non-executive chairman) PB Schabort (non-executive director)
COMPANY OF WHICH DIRECTORS	Gaia Infrastructure Capital Limited
NAME OF ASSOCIATE	Familia Asset Managers Proprietary Limited
TYPE OF SECURITIES	Ordinary shares
DATE OF TRANSACTION	22 December 2015
CENTS PER SHARE	950
NUMBER OF SECURITIES TRANSACTED	10 000
TOTAL RAND VALUE OF SECURITIES	95 000
NATURE OF TRANSACTION	Purchase (On-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66	Yes

Cape Town  
29 December 2015

Sponsor: PSG Capital Proprietary Limited