



Broad-Based Black Economic Empowerment
Verification Report

GAIA Infrastructure Capital Limited

27 August 2019

Name of Measured Entity:

GAIA Infrastructure Capital Limited

Certificate number:

BS Q 9847-190827

SANAS Accreditation No:

BVA222

1. Details of Measured Entity:

Company Name	GAIA Infrastructure Capital Limited
Trading Name	GAIA Infrastructure Capital Limited
Address	3rd Floor, Penthouse 5 4 The High Street, Melrose Arch Johannesburg South Africa
Registration Number	2015/115237/06
Vat Number	

2. Scorecard Overview:

Ownership Equity	22.00
Management Control	15.00
Skills Development	0.00
Enterprise Supplier Development	19.96
Socio Economic Development	0.00
TOTAL SCORE	56.96

3. B-BBEE Status:

BEE Recognition Level	10%
BEE Status	LEVEL 8
Subminimum discount applied (already discounted above if applicable)	Yes
Black Ownership	28.95%
Black Female Ownership	16.86%
Empowering Supplier Status	YES
Applicable BEE Codes	Amended Financial Sector Code
Financial Period Measured	01 Mar 2018 - 28 Feb 2019
Verification Date	18 July 2019
Issue Date	27 August 2019
Expiry Date	26 August 2020
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4. Scorecard Summary:

Ownership

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Voting Rights	Exercisable Voting Rights in the Enterprise in the hands of black people	5	25.01%	46.43%	5.00
	Exercisable Voting Rights in the Enterprise in the hands of black Women	2	10.00%	17.74%	2.00
Economic Interest	Economic Interest of black people in the Enterprise	5	25.00%	28.95%	5.00
	Economic Interest of black Women in the Enterprise	2	10.00%	16.86%	2.00
	Economic Interest of Black New Entrants or Black Designated Groups	3	2.00%	0.00%	0.00
Realisation Points	Net Equity Value	8	25.00%	9.26	8.00
Bonus Points	Direct or Indirect Ownership in Excess of 15%	2	10.00%	0.00%	0.00
	Economic Interest and Voting Rights above 32.5%	2		28.95%	0.00
					22.00

Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Executive Management	Black representation at Executive Management	5	50.00%	50.00%	5.00
	Black female representation at Executive Management	2	25.00%	50.00%	2.00
Senior, Middle and Junior Management	Black representation at Senior, Middle and Junior Management	6	60.00%	100.00%	6.00
	Black female representation at Senior, Middle and Junior Management	2	30.00%	100.00%	2.00
					15.00

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Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	20	3.00%	0.00%	0.00
	Skills Development Expenditure on Learning Programmes specified in the learning programme matrix for black females as a percentage of Leivable Amount	5	1.00%	0.00%	0.00
					0.00

Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	15	60.00%	110.20%	15.00
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	14.88%	4.96
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	0.00%	0.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	0.00%	0.00
					19.96

Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	3	0.60%	0.00%	0.00
CE Contributions	Annual value of all Qualifying Consumer Education Contributions made by the Measured Entity as a percentage of NPAT	2	0.40%	0.00%	0.00
Bonus Points	Additional SED contributions made by the measured entity as a percentage of NPAT	1	0.20%	0.00%	0.00
	Additional CE contributions made by the measured entity as a percentage of NPAT	1	0.10%	0.00%	0.00
	Grant contributions to Fundisa Retail Fund and other similar initiatives	2	0.20%	0.00%	0.00
					0.00

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Youth Employment Service Initiative (Y.E.S)

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Y.E.S - Bonus Points	Achieved 1.5 x Y.E.S Employment Target	3	100.00%	0.00%	0.00
	Achieved the Y.E.S Absorption Target		2.50%	0.00%	
					0.00

TOTAL BEE SCORE	56.96 Points
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DISCOUNTED BROAD BASED CONTRIBUTION LEVEL

LEVEL 8

YOUTH EMPLOYMENT SERVICE	NO
PROCUREMENT LEVEL	10%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO